

Editorial
Vol -1, No-I, 06 May 23, 08 pages

BHEL BSE MNM FIN SAIL NMDC Tisco are my bullet stocks. ITC rose only after RKD entered. RKD now entered in BHEL. With Vande Bharat orders, nuclear, hydrogen I do not see Bhel stopping at any levels. What you get in 27000 crs MC..? BSE should be 5000 in next 3 years as there is no matching business entry. MNM FIN should cross 1000 before announcing the merger of insurance broking

Brookfield bought stake in Bharati real estate. DLF came long way from 70 when we gave first buy to 424. It is heading for all time high in 2 years. With this real estate is defined now. India largest populated country with 150 bn people crossing CHINA. With end of businesses the rise in white collared people is more. 50% are now educated. They need houses. Thus demand will be many X from here and prices will shoot 100%. In this sense I have nothing to add more and say buy and hold ALPINE HOUSING. Brookfield may announce its deal with ALPINE soon. I see stock at 270 then 1000. Rest is your call. I have booked 50% profits in RVNL which have run from 28 to 117 and now moved that profit to ALPINE HOUSING as far as some smart investors are concerned. If you do same thing you will be risk free. ALPIN never gone below 105 in last 8 months. So accumulation seen. With 6000 crs assets under belt stock price has to be 1000 2000 easily. Rest is your call.

RR Metals hit 20% upper on Friday. Now has to cross earlier high. Anything below 40 is lottery. Another counter which is ready to rocket is RDB RASAYAN.

Stock selection helps create wealth. Today one of North bloc buy sold many stocks and converted to BSE and BHEL as he expects BSE 5000 and Bhel 1000. Let us see what happen.

Change of the week

	06-May-23	Rise /Gain
Sensex	61054	61 
Nifty	18069	4 

Net Investments (` Cr)

	FII	DII
02-05-2023	2991.7	(394.0)
03-05-2023	1389.4	(583.9)
04-05-2023	1414.7	441.5
05-05-2023	777.6	(2198.7)
Total	6571	(2734)

Turnover (` Cr)

	FII	DII	Combined
05-May-23	60,520	45,947	1,06,467

05-May-23	Advances	Declines	Ratio
BSE	1390	2127	0.65

18200 was tipping point as told to you. Today opened above 18200 and if close above 18260 then one way short covering will be see which will take Nifty to new high that is past 19000. On 3rd May Fed will announce last hike and also announce rate cut will start. That will take Dow to 35000 to 36000 as they have accumulated in anticipation and shorter stranded.

This will give massive opportunity to see killing like RVNL in many counters like RDB ALPINE etc. Live in present thinking future to milk money, past is not relevant.

I need not write about few companies again and again as this will not alter the current position of that co. Eg M K EXIM it will remain world class even though it is not performing at the moment as someone does not want to allow the price to go up.. But how long? After stellar performance in Q4 there will be more takers and sellers. Same thing is true for GLOBAL OFFSHORE. Price came down because United sold it and someone triggered that sell and how that happen you all know. Why would some do this because he is not getting stock or lost all stock which was used to control the stock? Same theory works for SAIL through QIP, IRCTC or any other stock then why not in B gr. It is better you improve the market understanding. Demand and supply works more than fundamentals

R R metals there were no buyers at Rs 28 and in Artefact at 35 and see both became 42 and 60 in no time. So it is always better to buy when there is no buyers and CNI give signal. E g Metal coating. Now Metal Coating will become 100 and you will not be able to buy. Someone bought around 22000 Metal coating yesterday which is huge considering the free float

GTV ENGG power deal announcement round the corner. Even today opening price was 313 and then someone stood seller at 288. This means seller does not want 313 price. It also means the price is controlled. And this is the biggest sign of stock to blast as how long he can sell. Fact remains someone bought 50000 shares last week at 290+. Means he can buy another 50000 also But he is allowing seller to sell first then pull the price. For us WIN WIN. Must add as valuations as shared is very cheap. This is one of the best identification of CNI team and we are hopeful to see it at 3000 in next few years hence all those who have good QTY should hold and test the process of wealth creation. I know many of us have good QTY

5 Top Gainers			
Stock	05-05-2023	02-05-2023	% Gain
RVNL	141.8	107.6	31.7
BCG	11.2	9.2	21.3
AGI GREENPAC	495.9	413.4	19.9
EIL	97.6	82.7	18.0
CHOLAMAN	705	607.1	16.2

5 Top Losers			
Stock	05-05-2023	02-05-2023	% Loss
MANAPPURAM	105.6	129.6	18.5
DCAL	124.6	138.3	9.9
GRM OVER	184.4	204	9.6
BBTC	941	1036.5	9.2
LG BALA	794	868.9	8.6

Top 5 Picks By CNI 'A' Group	
Company	
HDFC BANK	
SAIL	
VEDANTA	
ADANI PORT	
TATA MOTORS	

Top 5 Picks By CNI 'B' Group	
Company	
SHEELA FOAM	
METAL COATING	
ZYDUS WELLNESS	
MK EXIM	
AMD INDUSTRIES	

Alpine broke shackles of 115 again. Now last mile resistance is 129 after which there is no stopping. 3 HNI's met management and now management is ready to shade its conservative stance. Rs 140 crs ready inventory of flats may give whopping profits out of imagination. Godrej created valuation buy ALPINE benefited.

I know many of us want to me write again and again on stocks so that there confidence remains intact. Please note if will write if stock goes bad and will ask to exit. Avoid buying any stocks where QIP is announced or rather exit and buy something else.

Will suggest to add more GTV SUNIL ALPINE RR METAL COATING RDB GLOBAL M K AKAR SWISS MILITARY AANCHAL with conviction. Consolidate your holdings and increase it. Small holding never gives big returns. I know you all have capacities but are afraid to take risks. Without risks return is not there. They are growth stocks and value stocks. EPS will come out of sudden and stock will burst.

Time to add RDB METAL CAOTING RRMETAL GLOBAL ALPINE and ARTEFACT as these stocks are bottom up hence will never give pain in long run. All these stocks have bounced from the low and read for flight like INTEGRA.

RVNL at 140 is still undervalued and RAILTAIL is now ready to participate. Bhel will stock of the decade whereas TATA MOTORS will give you free EV.

Worst is over as RATE HIKE is paused. Now only rate cuts hence Nifty should cross 20000 very fast. Above 7 stocks will probably make your life like RVNL where no one had faith. CNI issued report.

CNI reports have huge following with 3900 FPI hence each and every stock recommended by CNI research whether it was CERA, VIP, Vatech, Amar Raja, RVNL etc have become multi bagger. We do not have marketing team hence we do not market ourselves. And we do not need to. FPI following is enough to create wealth. But retail cannot never understand the value of FIRST research and always follow free research which is used for distribution through brokers.

Those who follow me knows well that BETWEEN market and You ONLY CNI was standing tall with confidence conviction and forward direction in 2008 as well in 2020.

Now cut and paste these 6 stocks will make your like INTEGRA that too very soon.

If you do not have money use SWITCHING.

RDB should announce super results as GERMANS have failed in FIBC due to power and plant shut. We do not understand stock at 4 PE but only at 40 PE.

Metal Coating a rare co with HR CR plant and no debt. Earns 13 crs at operating level. No free float. Can be 4 digit.

Alpine now all selling absorbed. With 6000 crs assets we just have to wait for crossing 129.

RR metals the sheet manufacturing plant could be comparable with Everest, Hydrabad Industries. At 40 crs what can we get ?

Global is in business which can be only dreamed.

Artefact with 50% Ibitda we do not like and we hear CNBC comments every day margins improved from 11 to 15% and looks good at 15000 crs market cap. What a funny world is this.

All these stocks are in ranks of CERA and will become darlings someday. That day I may forget but you please remind me. If I can read MNM FIN Balance Sheet which now became 281 from 135 I can read these small caps also. How many of you bought RVNL big QTY at 29 though now all are clapping with comments what a call...? Can you create wealth for you this way...?

HDFC MSCI selling is planted news. Buy HDFC bank in dip.

Tata Motors after gap of 7 years has come on dividend list. In this process we had seen many bad news planted for the stock.

It is market and they will do what they want to do but they cant change my conviction. Please read HDFC story in YMV and why they planted MSCI weightage to see HDFC selling. In fact, even if HDFC want to sell the co there will be buyers as this is NO 2 in INDIA. Bears attack only on No2 to 10 as they are not capable to attack No 1.

No change in view. Yesterday rally was for expiry and today's fall will be to trap you again.

Special feature

What has changed in last seven days which warranted Nifty to cross 18300? Before we understand this, we must note that fresh shorts were created at 18200 as there was no conviction in the market. Street goes with the language that 18200 is supply zone. On weekly expiry day this was visible when market drivers has written 2.87 cr calls of 18200 and put was at less than 7 mn shares till 1 pm which went to rise to 2.5 cr shares fixing the short sellers seeing 18200 calls O I. Only BRAINS behind gambling control room can decide the expiry whether it is weekly or monthly.

Fact remains, from 17000 street was not convinced about the market rally and kept on decided short term resistances. 18200 was the last one where street gone fresh shorts on the analogy that this is temporary rise due to weekly expiry. On Wed, when Nifty corrected from 18200+ levels and Dow too fell even after FED announcement of PAUSE, the best chartists in the world clearly put message on social media that 18150 did not sustain means this round of rally is over. This kind of messages then become life line of shorter though Nifty has its course of direction. Of course the next day that is first day of fresh settlement will have its direction.

I had mentioned once 18200 is crossed we will see fastest rally till 19000 + may be 19500 and even 20000 in 2023 itself. Election ghost was created before you all at 17000 though market makers know it well there is no solution to BJP in 2024 and next PM will be none other than Shri Narendra Modi. There is no election uncertainty. If you feel that Rahul Gandhi, Mamata or Kejariwal is the answer then God's sake do not be under that impression. It is not about India entire globe is applauding NAMO policies and accept he has created a new and vibrant India where IMF too is putting their finger on 6% GDP growth. US on record says India is the new preferred partner.

Well, next ghost is ready before you is EL NINO. The current temperature though indication of higher monsoon the EL NINO will be used to create threat in your mind like what Russia Ukraine War did; what inflation did, what recession fear is doing. The more bearish factors the more vigorous rally we will see only because market needs position and it work simply on demand supply. When oil was at 120 this was the biggest GHOST as if India was sinking in the INDIAN Ocean. This was the case made out by each and every big name broker and downgraded India. But the same breed is missing when OIL is near 70 \$ and India buying at the lowest price from Russia at < than 60 \$ to make fair case of India GDP story. But if they do at 17000 18000 what will they write in their reports at 20000+?

When I gave buy call in Apolo Tyre at Rs 122 no one was willing put pen on this stock and now at 350 every one. Every day when I open TV, I see Apolo Tyre recommendation at 340 345 etc. I am giving example with the context of India story. Those who understand the impact of OIL on India have been accumulating stocks at will as they know this factor will be propelled at 20000+ as marketing trigger. With Fed having done last rate hike it is certain that there will be at least three cuts in 2023 and 5 cuts in 2024. Now where is the recession ghost? In 2022 they created recession ghost. In Feb end of 2022 they said it is 2023. In Q1 2023 they said second half. Now in next 45 days or so we will be in second half and rate cuts will start so where is the recession. Or they still advocate recession with 8 rate cuts in pipeline.

I have nothing against these white collared analysts because they are paid for doing this and unless they sell ideas; wrong or right, they will not get business and that is their bread and butter. Another angle is that they are part of the system and they know where millions of idiots follow, they will have their cake home. This is where I never follow the borrowed conviction. Had there been strict patent regime like US content creator, CNI could have been valued at millions. But that day is not too far when we see copyright of content on US lines. We always follow West, but we have TOD JOD ki system and not ditto verbatim system. E g we have F and O but our physical settlement is no way near US systems. We have IPO but there is no capital protection. Most of the IPO are dressed up and padded to cover up the skin that is why we see 50 to 80 % fall in many IPO post listing. Anchor investors play major role. If public get big allotment prices will crash and where public do not get allotment for whatever reason then prices will double. Bring US standards and see All IPO will be priced at 25% of the valuations leaving enough on table because in such case M B will not have to write cheques.

Except IT and pharma all other sectors have given superb results especially banking. There is no case of de growth seen. We grew at more than 20% in F Y 23. There is no less expectation even in F Y 24. They why the hell we are trading at 17 PE (forward) as against 32 years average of 25. Market capitalization to GDP is near 10 years average. Geo political issues are perennial. Commodity disruptions has created massive uptick in global prices. On the one hand analysts believe that US is heading for recession on the other says no chance of recession in India. Why the dilemma? They painted same brush at 8000 10000 12000 15200 17000 so that the most advanced community of investors (those who follow on borrowed conviction) remains always confused. Unless they are confused market makers cannot have their plans in place. At 20000 + Nifty we will see same euphoria once again, people making good money on daily basis for few days, commit out of proportion and Nifty will crash 10% that is well scripted Bollywood story which looks alike every time

we see euphoria. This is not unprecedented. When English ruled us for 300 years they used the same technique in different context.

Define your universe whether you like ocean, sea, river or Pond though I would wish we are happy with freshness of the pond and not the dirt of the ocean which is there for only too large players. We are sitting right at HIMALAYA where we get the cleanest water which becomes dirty and ends at the ocean. The fresh virgin research stocks can earn you something on sure note whereas in ocean you will have to earn yourself searching the pot and end result could be either way. Though overall you can still be positive the opportunity of wealth creation is squarely difficult. You are the part of millions of feedstuff.

Year back when I wrote about ITC, it became a universal joke that it is RAHUL DRAVID. In one year stock doubled but only after all impatient investors made exit. No brainer ITC will cross 4 digit now as ownership is skewed. Now we have VVS and Rahul pair in the form of HDFC and HDFC Bank. The combined market cap is around Rs 15 lac crs which second highest after RIL. The seeds of merger were sworn as early as 2016 though the implementation too almost 7 years. The rationale behind merger was to create FPI space in the combined entity. Hdfc the big daddy had reached 74 % ceiling and there was not a case of free float for FPI. They hold 26% stake in HDFC Bank which get converted to treasury shares post-merger. Due to this merger, FPI holding in the combined entity will fall by more than 10% which is good enough to see fresh inflow of close to Rs 1.5 lac crs in the co. MSCI allocation itself will more than Rs 70 K crs (though there is negative flow news today). This is no brainer a Rs 2500 stock post-merger hence lot of potential. Alternatively the price of Bank was 1600 3 years back and now near merger date this has not only re surfaced but crossed 52 week high giving big technical break out also. Make your due diligence before you act on this input. MSCI said that the weightage will reduce how..? And why MSCI should comment now when merger is 2 months away. Well when stock will cross 1750 you will say yes you was right. For me it was an opportunity to buy No 2 in INDIA because such attacks can happen from No 2 to 9 only as No1 no one can dare. We had seen all kind of negative news in TATA MOTORS and stock crashed to 370 and now 485 and co after seven long years coming on dividend list. Our faith in this stock right from Rs 64 has yielded and we will hold same view for HDFC and HDFC bank.

Rdb rasayan which trades at just Rs 170 odd crs market cap, have 73% promoter's stake and 10% Physical. Leave apart Rs 90 book value, no debt, Rs 80 odd crs cash in books this 130 crs co is at huge advantage as oil has fallen down consistently in Q4. Oil based polypropylene is the major raw material and will definitely show on numbers to my mind. There were few closures in Europe in this quarter due to power shortage and India remained second largest importer of FIBC sack bags. No wonder, we have habit of ignoring GEMS at early stage and chasing same stocks at 5x which is called PRITHVI PRADIKSHINA. Similar reaction was seen in case of Pravage Communications which is now applauded by every nook and corner at Rs 650. No one can snatch the research find credit of CNI team.

When we talk about metals only few companies hit to my mind. Tisco and SAIL are undisputed leader. Sail current capacity is 20 mn ton and Govt has introduced production incentive scheme to raise the capacity to 42 mn tons in next few years. In my assessment the value of 20 mn tons is Rs 2 lac crs and 42 mn tons is Rs 4.20 lac crs though market cap is just 35000 crs. How much undervaluation, only market makers decide and Govt supplies necessary material by doing QIP. This is how I always maintain exit whichever co is doing QIP. I had occasion to exit JAIPRAKASH ASSOCIATES near Rs 80 when they did QIP and stock collapsed to a low of Rs 2. Apart from Tisco and SAIL I will probably have a hold recommendation in JISCO due to integrated unit and trying to become debt free. But certainly the pick of the stock will be METAL COATING which not only earns Rs 13 crs operating profit but also have no debt and runs HR/CR plants and all this is available at just 60 odd crs. If you prefer to buy stock of Rs 40 60 k crs then I have only choice that is OFS of Tata Technology though it is nowhere compatible with micro caps. By the time we enter in euphoric markets these stocks will be 2 to 3X. These stocks could be repeat of Integra Engg. At Rs 53 getting 5000 shares were difficult and at 160 selling 50000 is not difficult. This transformation happened at 3x the price which will be the case with every stock.

Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	06/05	20,049.31	+100.58	+0.50
Singapore	Straits Times	06/05	3,266.63	-2.55	-0.08
United States	NASDAQ	06/05	12,235.41	+269.01	+2.25
United States	DJIA	06/05	33,674.38	+546.64	+1.65
United States	S&P 500	06/05	4,136.25	+75.03	+1.85
Japan	Nikkei 225	06/05	29,157.95	+34.77	+0.12
United Kingdom	FTSE 100	06/05	7,778.38	+75.74	+0.98
Malaysia	KLSE Composite	06/05	1,431.04	+5.05	+0.35
Indonesia	Jakarta Composite	06/05	6,787.63	-56.40	-0.82
Thailand	SET	06/05	1,533.30	+4.87	+0.32
France	CAC 40	06/05	7,432.93	+92.16	+1.26
Germany	DAX	06/05	15,961.02	+226.78	+1.44
Argentina	MerVal	06/05	297,140.13	+15,387.63	+5.46
Brazil	Bovespa	06/05	105,148.48	+2,974.14	+2.91
Mexico	IPC	06/05	54,937.39	+270.18	+0.49
Austria	ATX	06/05	3,216.88	+59.25	+1.88
Belgium	BEL-20	06/05	3,799.88	+62.49	+1.67
Netherlands	AEX General	06/05	750.48	+9.26	+1.25
Spain	Madrid General	06/05	907.74	+10.64	+1.19
Switzerland	Swiss Market	06/05	11,554.24	+97.87	+0.85
Australia	All Ordinaries	06/05	7,413.10	+24.88	+0.34
China	Shanghai Composite	06/05	3,334.50	-15.96	-0.48
Philippines	PSE Composite	06/05	6,685.66	+1.31	+0.02
Sri Lanka	All Share	06/05	8,830.36	+30.45	+0.35
Taiwan	Taiwan Weighted	06/05	15,626.07	+17.04	+0.11
South Korea	KOSPI	06/05	1,785.83	-6.22	-0.35

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Publisher:

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Tel No: 022-28220323/28383889, Fax No: +91-22-28242220
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Printer:

KOKILA GRAPHICS

Printing Press Address:

Gala No-12, Gr. Floor,
Bliss Compound, Nivetia Road,
Malad (East),
Mumbai-400 097

Owner:

CNI Research Ltd

Place of Publication

A-120, Gokul Arcade,
1st Floor, opp Garware House,
Sahar Road, Vile Parle (E)
Mumbai- 400057

CNI Publications, A/120, Gokul Arcade, Sahar Road, Vile Parle (East). Mumbai- 400 057. PH.022- 28220323 / 28383889, Fax- 022-28242220